



Emera (Caribbean) Inc. Announces Postponement of Preferred Shareholder Meeting

Bridgetown, Barbados; February 22, 2016 –Emera (Caribbean) Inc. (“ECI”) (BSE: ECI) today announced that the special meeting of holders of ECI’s 5.5% cumulative preference shares (the “Preferred Shareholders”) scheduled for 5:00 pm on February 24, 2016 has been postponed. ECI intends to announce a future date and time for the Preferred Shareholders’ meeting in due course.

ECI’s special meeting of its common shareholders and Preferred Shareholders scheduled for 5:45 pm on February 24, 2016 **WILL PROCEED** as scheduled.

The special meeting of all shareholders (the “Amalgamation Meeting”) will be held at the Island Inn hotel at Aquatic Gap, The Garrison, St. Michael, Barbados. At the Amalgamation Meeting, shareholders will be asked to approve a transaction pursuant to which ECI will amalgamate with Emera (Caribbean) (2016) Inc., a wholly owned subsidiary of Emera (Barbados) Holdings No. 2 Inc. (“EBH2”). The Amalgamation will allow EBH2, a wholly owned indirect subsidiary of Emera, to acquire all of the common shares of ECI. The Amalgamation is expected to be completed on February 25, 2016.

Forward Looking Information

This news release contains forward looking information within the meaning of applicable securities laws. Actual future results may differ materially. Forward-looking statements include, but are not limited to, statements with respect to the market for and listing of the DRs and the value of the common shares of Emera underlying the DRs. These factors should be considered carefully and undue reliance should not be placed on the forward-looking statements. By its nature, forward-looking information requires Emera to make assumptions and is subject to inherent risks and uncertainties. These statements reflect Emera management’s current beliefs and are based on information currently available to Emera management. There is risk that predictions, forecasts, conclusions and projections that constitute forward-looking information will not prove to be accurate, that Emera’s assumptions may not be correct and that actual results may differ materially from such forward-looking information. Additional detailed information about these assumptions, risks and uncertainties is included in Emera’s securities regulatory filings, including under the heading “Business Risks and Risk Management” in Emera’s annual Management Discussion and Analysis, and under the heading “Principal Risks and Uncertainties” in the notes to Emera’s annual and interim financial statements, which can be found on SEDAR at www.sedar.com. Except as required by law, Emera disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About Emera (Caribbean) Inc.

Emera (Caribbean) Incorporated (ECI) is an energy and services company based in Barbados, West Indies. The Company’s holdings include The Barbados Light & Power Co. Ltd. (wholly owned); Emera Caribbean Renewables Limited (wholly owned); a 51.91% interest in Dominica Electricity Services Limited; and a 19.1% interest in St. Lucia Electricity Services Limited. Emera Inc. of Halifax, Nova Scotia holds 95.5% of the interest in ECI. In alignment with Emera, ECI utilities’ purpose is to meet the energy needs of its customers today, and provide solutions to power a sustainable future. ECI operates on a foundation of operational and service excellence that focuses on safety and health, stakeholder relationships, and investment in its people. ECI’s shares are traded on the Barbados Stock Exchange under the symbol ECI. Additional information can be accessed at www.emeracaribbean.com.



For more information, please contact:

Media:

Nichole Stuart, 246-836-5531

nichole.stuart@emeracaribbean.com